

# 1st Sub. S.B. 272

## AMENDMENTS TO TRANSPORTATION PROVISIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 5, 2010 11:00 AM

Senator **Jerry W. Stevenson** proposes the following amendments:

1. *Page 1, Lines 13 through 18:*

- 13           ▶     provides that a public transit district may:
- 14           •     establish, finance, participate as a limited partner or member in a development with limited
- 15 liabilities, construct, improve, maintain, or operate a transit-oriented
- 16 development or transit-supportive development; and
- 17           •     assist in a transit-oriented development or transit-supportive development in connection with the economic development of areas in proximity to a right-of-way, rail
- 18 line, station, platform, switchyard, terminal, or parking lot;

2. *Page 5, Lines 128 through 130:*

- 128           (i) establish, finance, participate as a limited partner or member in a development with limited
- 129 liabilities in accordance with Subsection (1)(l) , construct, improve, maintain, or operate transit facilities
- 130 [and], equipment, and
- 130 transit-oriented development or transit-supportive development; or

3. *Page 5, Lines 143 through 148:*

- 143           (l) subject to the restriction in Subsection (2), assist in a transit-oriented development or a transit-supportive development in connection with the economic development of
- 144 areas in proximity to a right-of-way, rail line, station, platform, switchyard, terminal, or parking
- 145 lot, {which may include} by :
- 146           (i) investing in a project as a limited partner {-} or a member with limited liabilities; or
- 147           (ii) {the subordination of an ownership} subordinating an ownership interest in real
- 148 property owned by the public
- 148 transit district.

4. *Page 6, Lines 152 through 153:*

- 152           (b) on no more than five transit-oriented developments or transit-supportive developments selected
- 153 by the board of
- 153 trustees.